



**PRESS RELEASE  
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**October 18, 2012**

**CANADIAN ENERGY SERVICES & TECHNOLOGY CORP. ANNOUNCES CASH DIVIDEND**

**Canadian Energy Services & Technology Corp.** ("CESTC" or the "Corporation")(TSX: CEU) (OTCQX: CESDF) announced today that it will pay a cash dividend of \$0.05 per common share on November 15, 2012, to the shareholders of record at the close of business on October 31, 2012.

**About Canadian Energy Services & Technology Corp.**

CESTC designs and implements drilling fluid systems for the oil and natural gas industry in western Canada and in the United States through its subsidiary AES Drilling Fluids, LLC. Additional information about CESTC is available at [www.sedar.com](http://www.sedar.com) or at CESTC's website at [www.CanadianEnergyServices.com](http://www.CanadianEnergyServices.com).

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